PURBASHA RESOURCES LIMITED

45TH ANNUAL GENERAL MEETING

17TH JULY, 2025 AT 12.00 NOON IST TO 12.35 P.M IST

MR. VIKASH AGARWAL BINJRAJKA, CHAIRMAN:

Dear Shareholders, Good afternoon. Myself Vikash Agarwal Binjrajka, Chairman of the Company attending this meeting from the Registered Office at Kolkata.

I welcome you all to the 45th Annual General Meeting of Purbasha Resources Limited. This meeting is being held through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Participation of members through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. As advised by the Company Secretary the requisite quorum is present through video conferencing and therefore I call the meeting to order.

Now I would like to introduce the Directors and Key Managerial Personnel of the Company who have joined the meeting through Video Conferencing:

1. Mr. Ayush Modi, Managing Director and CFO - joining from Kolkata

2. Mr. Sanjay Kumar Sikaria, Independent Director, Chairman of Audit Committee & Nomination and Remuneration Committee - joining from Dehradun

3. Mr. Lalit Kumar Pareek, Non executive Director, Chairman of Stakeholder's Relationship Committee - joining from Kolkata

4. Ms. Vithika Agrawal Binjrajka, Non executive Director - joining from Mumbai

5. Mr. Rajesh Kumar Gupta - Independent Director – joining from Mumbai

6. Mr. Kamal Kant Agarwal - Independent Director – joining from Siliguri

7. Mr. Vijay Kumar Choudhary - Independent Director – joining from Kolkata

8. Ms. Rachana Singh, Company Secretary & Compliance Officer - joining from Registered Office at Kolkata.

I also acknowledge the attendance of Mr. Apurva Dharmapala, Partner of Messrs. Bandyopadhyay & Dutt, Statutory Auditors of the Company, Mr. Ahmer Nanawatty, Partner of Messrs. Ahmad & Nanawatty, Internal Auditors of the Company and Ms. Amber Ahmad, Proprietor of Messrs. Amber Ahmad & Associates, Secretarial Auditor and Scrutinizer of the Company.

I would now request the Company Secretary and Compliance Officer of the Company, Ms. Rachana Singh, to provide general instructions to the Members regarding participation in this meeting.

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MS. RACHANA SINGH, COMPANY SECRETARY:

Good afternoon everyone. It gives me immense pleasure to welcome all of you to the 45th Annual General Meeting of Purbasha Resources Limited. I request you to take note of the general instructions regarding participation and voting at this Meeting:

- Pursuant to provisions of the Companies Act, 2013 read with the MCA Circulars and SEBI Circulars, the Company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this Meeting. The remote e-voting commenced on **Monday, 14th July, 2025** at 9:00 am and ended on **Wednesday, 16th July, 2025** at 5:00 pm.

- Members are encouraged to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to avoid any disturbance during the meeting. Participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience audio or video loss due to fluctuation in their respective network. It is therefore recommended to use a stable wi-fi or LAN connection to mitigate any kind of glitches.

- To transact the businesses as mentioned in the AGM notice, the members were provided an opportunity to inspect all documents referred to in the notice by writing to the company at its email Id.

- The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts or Arrangements in which Directors are interested, has been made available electronically for inspection by the members during the AGM.

- As the AGM is being held through video conferencing, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.

- The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. The Members who have not cast their vote by remote e-voting prior to the Meeting and who are participating in this Meeting may cast their votes during this Meeting through e-voting System provided by CDSL.

- Since the AGM is being held through Video Conferencing and the resolutions mentioned in the Notice convening this AGM have already been put to vote through remote e-Voting, there will be no proposing and seconding of the resolutions.

- The Members who have registered themselves as speaker will be able to participate in the questions and answers session once the Chairman opens the floor for the same. To avoid repetition, the Board will respond to all the questions at the end. Once you have asked your question, you can switch to watch the proceedings. Members are requested to keep their questions brief and specific.

- All Members joining the AGM will by default be placed on the mute mode and during the question-answer session, on announcement of the name by the Chairman, the speaker Member will be put, on the unmute mode. If a speaker is unable to speak due to connectivity issues, the name of such speaker Member shall be announced once again at the end.

- Members are requested to refer to the instructions provided in the Notice, for a seamless participation through video conferencing and for voting during the Meeting. In case members face any difficulty, they may reach out to the helpline numbers mentioned in the Notice of the AGM.

  The Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through video conferencing facility and vote electronically.

  With this, I would now request the Managing Director and CFO of the Company, Mr. Ayush Modi, to address the Members. Thank you.

MR. AYUSH MODI, MANAGING DIRECTOR & CFO:

Thank You Rachana.

Good afternoon everyone. I warmly welcome each one of you to the 45th AGM of the Company. I want to thank you all for sparing your valuable time to join us today. I would like to throw some light on our financial performance and future business prospective.

Despite enduring three turbulent years marked by a global pandemic, supply chain disruptions, ongoing conflict in Ukraine, and elevated interest rates aimed at curbing high inflation, India emerged as by far the world's fastest-growing major economy.

Indian economy proved to be stronger as it had sustained growth amidst geopolitical uncertainties and the global economic slowdown.

Now, coming to the company's performance, the Profitability of the Company has declined this year as the management was focused on consolidating its operations owing to volatility in market conditions.

During the year under review, the Company has earned a total income of Rs. 204.75 lacs. The profit after tax for the year under review is Rs. 47.89 lacs. The Company has transferred a sum of Rs. 9.58 lacs to Statutory Reserves for the financial year ended 31st March, 2025 in terms of Section 45IC of the Reserve Bank of India Act, 1934.

Talking about Company's future prospective, Non-Banking Financial Companies have emerged as powerful engines of credit, significantly expanding access to financial services. As NBFCs continue to grow in importance, it is crucial to focus on governance and risk management, to ensure their sustainable development.

Further amidst the complexities of the global market landscape, our commitment remains steadfast in delivering sustainable value and preserving shareholder interests. Our investment strategies emphasize diversification with a balanced approach to capitalize on emerging trends while safeguarding against potential risks.

On behalf of the Board I would like to place on record appreciation for all the employees of the Company for the commitment, team work and the unstinted effort and also to our stakeholders for reposing their trust and continued support. I would also like to thank my fellow Directors for their cooperation and support.

After transacting the resolutions set out in the AGM Notice, Company Secretary and Compliance Officer, at the request of the Chairman will facilitate the Q & A session. It may be noted that the Company reserves the right to limit the time for asking questions, depending on the availability of the time at this AGM.

Now I hand over the proceedings to the Chairman of the meeting. Thank you.

MR. VIKASH AGARWAL BINJRAJKA, CHAIRMAN:

Thank You Ayush.

Now, I commence to transact the business contained in the AGM Notice dated 22nd May, 2025.

As the Notice conveying the 45th AGM of the Company is already circulated to all the members, I take the Notice convening the meeting as read.

The Statutory Auditors Report on the financial statements of the Company for the financial year ended 31st March, 2025 & the Secretarial Auditor's Report on the compliances with the applicable statutory provisions do not contain any Qualification, Reservations, Adverse Remark or Disclaimer. With the permission of the Members I take the reports as read.

With the permission of the Members, I will now take up the resolutions, by calling the brief description of it and take the resolution as read:

The first item is to receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2025 along with the Report of Board of Directors and Auditors thereon.

The second item is to appoint a Director in place of Mr. Lalit Kumar Pareek who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.

The third item is to appoint Messrs. Amber Ahmad & Associates, as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 25-26 till FY 29-30.

I would now request Rachana to open the forum for Q & A session.

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MS. RACHANA SINGH, COMPANY SECRETARY:

Mr Dilip Kumar Das who has registered himself as a speaker is ready to join us. I would now request Mr. Das to go ahead and ask your question.

Dilip Kumar Das:

After Q & A with Mr. Das.

Since no other Members have registered themselves as speaker, will request Chairman Sir to continue with the AGM proceedings.

MR. VIKASH AGARWAL BINJRAJKA, CHAIRMAN:

The Board of Directors had appointed CS Amber Ahmad, Practicing Company Secretary as the Scrutinizer to supervise the e-voting process in a fair and transparent manner. I hereby authorize Mrs. Rachana Singh, Company Secretary to declare the consolidated results of voting immediately on receipt of the same from the Scrutinizer and the same would be intimated to the Stock Exchange and also placed on the website of the Company and CDSL. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The e-voting facility will continue to be available for the next 15 minutes. Therefore, members who have not cast their vote through remote e-voting are requested to do so now.

On behalf of the Board of Directors, I thank each one of you for attending the meeting. There being no other business, I now declare the proceedings of the Meeting as closed.

Thank you!

MS. RACHANA SINGH, COMPANY SECRETARY

Thank you everyone for joining the Meeting. Since the Meeting has been concluded by the Chairman I would request the Support Team to close the event.